



## EAGLE POINT INCOME COMPANY INC. ANNOUNCES PARTIAL EXERCISE AND CLOSING OF OVERALLOTMENT OPTION IN OFFERING OF COMMON STOCK

GREENWICH, Conn. – November 30, 2021 – Eagle Point Income Company Inc. (the “Company”) (NYSE: EIC, EICA) today announced, in connection with its previously disclosed underwritten public offering of 600,000 shares of its common stock (the “Common Stock”) at a public offering price of \$18.45 per share that closed on November 2, 2021, that B. Riley Securities, Inc., the underwriter of such offering, has partially exercised its overallotment option to purchase an additional 48,000 shares of Common Stock. The exercise of the overallotment option resulted in additional net proceeds to the Company of approximately \$0.9 million after payment of underwriting discounts and commissions.

B. Riley Securities, Inc. acted as the sole bookrunning manager for the offering.

**Investors should consider the Company’s investment objectives, risks, charges, and expenses carefully before investing. The prospectus supplement dated October 28, 2021 and the accompanying prospectus dated May 29, 2020, which have been filed with the Securities and Exchange Commission (“SEC”), contain this and other information about the Company and should be read carefully before investing.** The information in the prospectus supplement, the accompanying prospectus and this press release is not complete and may be changed. The prospectus supplement, the accompanying prospectus and this press release are not offers to sell these securities and are not soliciting an offer to buy these securities in any state where such offer or sale is not permitted.

A shelf registration statement relating to these securities is on file with and has been declared effective by the SEC. **The offering may be made only by means of a prospectus and a related prospectus supplement, copies of which may be obtained by writing B. Riley Securities, Inc., Attention: Prospectus Department, 1300 17th Street North, Suite 1300, Arlington, Virginia 22209, by telephone at (703) 312-9580 or by email at [prospectuses@brileyfin.com](mailto:prospectuses@brileyfin.com); copies may also be obtained for free by visiting EDGAR on the SEC’s website at <http://www.sec.gov>.**

### ABOUT EAGLE POINT INCOME COMPANY

The Company is a non-diversified, closed-end management investment company. The Company’s primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of collateralized loan obligations (“CLOs”). In addition, the Company may invest up to 35% of its total assets (at the time of investment) in CLO equity securities. The Company is externally managed and advised by Eagle Point Income Management LLC.

### FORWARD-LOOKING STATEMENTS

*This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company’s other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.*

Source: Eagle Point Income Company Inc.  
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