



EAGLE POINT INCOME COMPANY INC. ANNOUNCES INCREASE IN COMMON STOCK DISTRIBUTIONS FOR SECOND QUARTER 2021

2/10/2021

GREENWICH, Conn. – (BUSINESS WIRE) - Eagle Point Income Company Inc. (the “Company”) (NYSE:EIC) today is pleased to announce the declaration of distributions on shares of the Company’s common stock.

The Company has declared three separate distributions of \$0.085 per share on its common stock, an increase of 6.25% from its previous monthly distribution rate of \$0.08 per share. The distributions are payable on each of April 30, 2021, May 28, 2021 and June 30, 2021 to stockholders of record as of April 12, 2021, May 10, 2021 and June 10, 2021, respectively. The following schedule applies to the distributions:

| Record Date | Payable Date | Amount per common share |
|----------------|----------------|-------------------------|
| April 12, 2021 | April 30, 2021 | \$0.085 |
| May 10, 2021 | May 28, 2021 | \$0.085 |
| June 10, 2021 | June 30, 2021 | \$0.085 |

“We are pleased to be able to increase our monthly distribution to \$0.085 per common share,” said Thomas Majewski, Chairman and Chief Executive Officer. “This increase underscores management’s confidence in the Company’s future prospects.”

Distributions on common stock are generally paid from net investment income (regular interest and dividends) and may also include capital gains and/or a return of capital. The specific tax characteristics of the distributions will be reported to the Company’s stockholders on Form 1099 after the end of the 2021 calendar year.

ABOUT EAGLE POINT INCOME COMPANY

The Company is a non-diversified, closed-end management investment company. The Company’s primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of collateralized loan obligations (“CLOs”). In addition, the Company may invest up to 20% of its total assets (at the time of investment) in CLO equity securities and related securities and instruments. The Company is externally managed and advised by Eagle Point Income Management LLC.

The Company makes certain unaudited portfolio information available each month on its website in addition to making certain other unaudited financial information available on its website (www.eaglepointincome.com). This information includes (1) an estimated range of the Company’s net investment income (“NII”) and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end,

(2) an estimated range of the Company's net asset value ("NAV") per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company's NII and realized capital gains or losses per share for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the U.S. Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Income Company Inc.

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