



EAGLE POINT INCOME COMPANY INC. SCHEDULES RELEASE OF SECOND QUARTER 2020 FINANCIAL RESULTS ON MONDAY, AUGUST 17, 2020

GREENWICH, Conn. –August 3, 2020 – Eagle Point Income Company Inc. (the “Company”) (NYSE:EIC) today announced that it plans to report financial results for the quarter ended June 30, 2020 prior to the opening of the financial markets on Monday, August 17, 2020.

The Company will discuss its financial results on a conference call on that day at 11:30 a.m. (Eastern Time). Thomas P. Majewski, Chairman and Chief Executive Officer, will host the call along with Kenneth P. Onorio, Chief Financial Officer.

All interested parties are welcome to participate in the conference call via one of the following methods:

PHONE: Dial (877) 407-0789 (domestic) or (201) 689-8562 (international), and reference Conference ID 13707136. All participants are asked to dial-in to the conference call 10 to 15 minutes prior to the call so that their name and company information can be collected.

INTERNET: Please go to the Investor Relations section of the Company’s website (www.eaglepointincome.com) at least 15 minutes prior to the call to register for the call and download and install any necessary audio software.

REPLAY: An archived replay of the call will be made available shortly after the call on the Investor Relations section of the Company’s website, and will remain available for approximately 30 days. A replay will also be available following the end of the call through Thursday, September 17, 2020, by telephone at (844) 512-2921 (toll-free) or (412) 317-6671 (international), replay pin number 13707136.

About Eagle Point Income Company

The Company is a non-diversified, closed-end management investment company. The Company’s primary investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of CLOs. In addition, the Company may invest up to 20% of its total assets (at the time of investment) in CLO equity securities and related securities and instruments. The Company is externally managed and advised by Eagle Point Income Management LLC.

The Company makes a monthly estimate of its net asset value (“NAV”) and certain additional financial information available to investors via its website (www.eaglepointincome.com). This information includes (1) an estimated range of the Company’s net investment income (“NII”) and realized capital gains or losses per share of common stock for each calendar quarter end, generally

made available within the first fifteen days after the applicable calendar month end, (2) an estimate of the Company's NAV (or an estimated range of the Company's NAV) per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) with respect to each calendar quarter end, an updated estimate of the Company's NAV per share of common stock, if applicable, and NII and realized capital gains or losses per share for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Income Company Inc.

Investor and Media Relations:

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