

EAGLE POINT INCOME COMPANY INC. SCHEDULES INAUGURAL QUARTERLY CALL ON MONDAY AUGUST 19, 2019

GREENWICH, Conn. – August 7, 2019 – Eagle Point Income Company Inc. (the "Company") (NYSE:EIC) today announced that it plans to hold its inaugural quarterly investor conference call on Monday, August 19, 2019 at 10:00 a.m. (Eastern Time) to provide an introduction to and overview of the Company.

The Company will also discuss its financial results on the conference call. Thomas P. Majewski, Chairman and Chief Executive Officer, will host the call along with Kenneth P. Onorio, Chief Financial Officer.

All interested parties are welcome to participate in the conference call via one of the following methods:

PHONE: Dial (877) 407-0789 (domestic) or (201) 689-8562 (international), and reference Conference ID 13693410. All participants are asked to dial-in to the conference call 10 to 15 minutes

prior to the call so that their name and company information can be collected.

INTERNET: Please go to the Investor Relations section of the Company's website (www.eaglepointincome.com) at least 15 minutes prior to the call to register for the call and

download and install any necessary audio software.

REPLAY: An archived replay of the call will be made available shortly after the call on the Investor Relations section of the Company's website, and will remain available for approximately 30 days. A replay will also be available following the end of the call through Thursday, September 19, 2019, by telephone at (844) 512-2921 (toll-free) or (412) 317-6671

(international), replay pin number 13693410.

ABOUT THE COMPANY

The Company is an externally managed, non-diversified closed-end management investment company. The Company's investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of collateralized loan obligations. The Company is externally managed and advised by Eagle Point Income Management LLC. The Company's public filings are available free of charge by writing to the Company at Eagle Point Income Company Inc., 600 Steamboat Road, Suite 202, Greenwich, CT 06830, Attention: Investor Relations, by telephone at (844) 810-6501.

The Company closed its initial public offering on July 26, 2019. A registration statement relating to the Company's common stock has been filed with, and declared effective by, the U.S. Securities and Exchange Commission ("SEC"). Copies of the registration statement and the Company's public filings may be obtained by visiting EDGAR on the SEC's website, at www.sec.gov.

Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing. An investment in the Company is not appropriate for all investors, and the Company is not intended to be a complete investment program. Shares of closed-end investment

companies frequently trade at a discount from their net asset value, which may increase investors' risk of loss.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the shares of common stock referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

ABOUT EAGLE POINT INCOME MANAGEMENT LLC

Eagle Point Income Management LLC is the Company's external adviser and an affiliate of Eagle Point Credit Management LLC, which is the external investment adviser to Eagle Point Credit Company Inc. (NYSE:ECC). The senior investment team of Eagle Point Income Management LLC is comprised of Thomas P. Majewski, Daniel W. Ko and Daniel M. Spinner.

FORWARD-LOOKING STATEMENTS

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Income Company Inc. Investor Relations: ICR 203-340-8510 ir@EaglePointIncome.com www.eaglepointincome.com