

EAGLE POINT INCOME COMPANY INC. TO RING THE NYSE OPENING BELL ON WEDNESDAY, AUGUST 7, 2019

GREENWICH, Conn. – August 5, 2019 - Eagle Point Income Company Inc. (NYSE:EIC) (the "Company") today announced it will celebrate its recent initial public offering by ringing the Opening Bell at the New York Stock Exchange on Wednesday, August 7. Shares of the Company's common stock began trading on the NYSE under the symbol "EIC" on July 24, 2019.

The Company is an externally managed, non-diversified closed-end management investment company. The Company's investment objective is to generate high current income, with a secondary objective to generate capital appreciation, by investing primarily in junior debt tranches of collateralized loan obligations.

The Company is externally managed and advised by Eagle Point Income Management LLC (the "Adviser"). The Adviser is an affiliate of Eagle Point Credit Management LLC, which is the external adviser to Eagle Point Credit Company Inc. (NYSE: ECC). The senior investment team of the Adviser is comprised of Thomas P. Majewski, Daniel W. Ko and Daniel M. Spinner.

The bell ringing can be viewed live on Wednesday, August 7, at 9:30 a.m. ET at www.nyse.com/bell.

ABOUT EAGLE POINT INCOME COMPANY INC.

The Company closed its initial public offering on July 26, 2019. A registration statement relating to the Company's common stock has been filed with, and declared effective by, the U.S. Securities and Exchange Commission ("SEC"). Copies of the registration statement and the Company's public filings may be obtained by visiting EDGAR on the SEC's website, at www.sec.gov.

Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing. An investment in the Company is not appropriate for all investors, and the Company is not intended to be a complete investment program. Shares of closed-end investment companies frequently trade at a discount from their net asset value, which may increase investors' risk of loss.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the shares of common stock referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

Source: Eagle Point Income Company Inc.

Investor Relations:

ICR 203-340-8510 ir@EaglePointIncome.com www.eaglepointincome.com